

Deloitte

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Administrators announce sale of Five Star Fish

The Joint Administrators of Five Star Fish Limited (“FSF”) are pleased to announce the completion of the sale of FSF’s business and assets to the Boparan Group.

The sale includes the transfer of FSF’s manufacturing facilities at Great Grimsby Business Park, Grimsby. Under the sale agreement, the employment of the entire FSF workforce will transfer to the purchaser, safeguarding the jobs of 332 employees.

Matt Smith, Joint Administrator and partner in the reorganisation services practice at Deloitte, commented: “After a short period of trading during Administration, we are delighted to have successfully completed the sale of the FSF business, which will secure the employment of the workforce at Grimsby. Five Star Fish is a strong, profitable business and the sale is sure to be welcomed by the stakeholders of FSF, both locally and globally, who are eager to see the FSF business survive.”

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Note to editors

The Boparan Group of companies include 2 Sisters Food Group, an international processor of chicken products with facilities in the UK, Netherlands and the USA supplying most of the leading UK supermarkets.