

Begbies Traynor

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Begbies Traynor Hosts Football Insolvency Seminars

North East businesses are being invited to gain an insight into football insolvency at a series of breakfast seminars hosted by rescue, recovery and restructuring specialist Begbies Traynor.

One of the leading insolvency experts in the field, Begbies Traynor partner Gerald Krasner will be sharing his experiences as adviser and administrator of several clubs. With almost 40 years' experience in the insolvency industry, Gerald has handled many high profile cases. In 2004 he became chairman and part owner of Leeds United AFC and in 2008 he was appointed as administrator of AFC Bournemouth.

The first seminar will take place on Monday 7 June at 8.00am at the Riverside Football Stadium, Middlesbrough; the second will be held on Tuesday 8 June at 8.00am at the Ramside Hotel, Carville near Durham; and the final one will be on Thursday 10 June at 8.00am at Newcastle United Football ground.

Speaking ahead of the event Mr Krasner, partner responsible for Begbies Traynor's offices in Newcastle and Teesside, said: "Football clubs are under pressure as they face the challenges presented by the credit squeeze, diminishing gate revenues, the falling exchange rate, reduced corporate income and difficulties in refinancing high levels of debt. Like most industries, there are likely to be further casualties and there are some important lessons that other businesses can learn."

The seminars are open to accountants, lawyers, bankers and property advisers in the region. Please contact Simon Lundy on (0191) 269 9820 or simon.lundy@begbies-traynor.com if you would like to reserve a place.

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