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“Busiest year ever” in 2012 for Winterhill Largo



Growing asset recovery and insolvency support group Winterhill Largo reported its busiest year ever in 2012. Last year the Manchester-based company carried out more than 500 insolvency and restructuring projects, marking a 50 per cent increase on work in 2011.

Winterhill Largo chief executive Neil Duckworth said: “Despite the fact that corporate failures have been surprisingly low during 2012, we have had a record year in dealing with asset valuations, disposals, and real estate restructuring and debt collection mandates.

“This has been as a result of our growing office network and winning of significant new clients, along with our on-going acquisition strategy. With continuing economic uncertainties we anticipate another busy year in 2013”.

Last year saw Winterhill Largo undergo an intensive programme of growth in its strategy to become the market leading provider of corporate debt collection and debt verification for financial institutions and corporate clients. In addition to the acquisition of competitor firm Sovereign Credit Management (SCM) in September, the group also launched operations in the UAE and Romania and opened new offices in Manchester in 2012.

Neil added: “Both in the UK and internationally we are increasingly recognised as “go-to” experts in our field, with experience of asset valuation and auctions across a vast range of industries, from traditional



media relations and profile

to new. As a team, we are dedicated to realising the best value for assets and delivering the very best return for businesses and their creditors. Our growth and record activity in 2012 are a testament to the success of our approach.”

The acquisition of SCM, which follows a merger with debt recovery firm Largo in 2010 and the acquisition of surveyors and real estate practice David Currie & Co in July 2011, sees Winterhill Largo operate from six UK offices in Manchester, London, Blackburn, Liverpool, Wakefield and Horsham, in addition to five overseas offices. The company now employs over 70 staff.

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Photo: Neil Duckworth, chief executive, Winterhill Largo

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