

**News Release**

15 October 2010

**Investment as Prospect Business Centres Expands York Centre**



The appetite for serviced offices in York is showing continued growth as Apollo House, one of the city's premier serviced office buildings operated by Prospect Business Centres has announced further investment and expansion after reaching capacity just nine months after opening.

Propalms, a global provider of IT systems, has relocated to Apollo House from an out of town location, taking 15 desks over three suites. Its arrival means the majority of the ground floor is now let to a range of tenants, including Logistics Solutions International Ltd., Modular Sales and Principal Capital Investment Trust.

Enquiry levels have increased steadily over the last six months as the popularity of the serviced office concept continues to grow. In response Prospect Business Centres is now preparing to start refurbishment works on the first and second floors in order to meet the increased demand for prestige but flexible business space in the city.

Charlie Cudworth, managing director at Prospect Business Centres said: “Propalms needed a base which could provide top quality IT and connectivity services in a convenient location, all requirements which Apollo House was able to satisfy.

“The company’s arrival sees us running at almost full capacity and we’re now working on the delivery of the next phase of office space, which will be ready for occupiers in November. In a short space of time we have securely positioned ourselves as a key business address in York, offering some of the best office space in the city alongside tailored packages suited to a number of industries. Minimal financial commitment coupled with unrivalled support services makes Apollo an extremely competitive option for businesses looking to accommodate individual growth plans.”

Located on the Monkgate roundabout at Heworth Green, Apollo House accommodates a variety of units of two to 50 desks. On completion, the next two floors will bring another 10,000 sq ft of space to market and when operating at capacity, the building will be home to up to 45 businesses over its three floors.

Established in 1980, Prospect Business Centres is Yorkshire’s longest-established serviced office provider. Following extensive research into the office needs of the York business community, Apollo House became Prospect’s first serviced office building outside Leeds.

The company also owns Yorkshire’s very first serviced offices, Prospect House on Sovereign Street, Leeds – an 18,000 sq ft of serviced office building which first opened in 1980 – and 22,000 sq ft Fountain House in central Leeds.

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