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R3

Leeds restructuring and insolvency lawyer appointed regional chair of trade body for insolvency professionals



One of the city’s leading business restructuring and insolvency lawyers, William Ballmann, partner at Gateley LLP, has been appointed as regional chair of R3, the insolvency trade body.

Based in Leeds, William has 30 years’ experience of business restructurings, re-financings, rescues and turnaround. He specialises in advising the management of public and private companies where there is some form of financial or organisational underperformance or difficulty. William regularly advises banks, asset-based and other lenders at a senior level.

As well as being a member of R3 for over 20 years, William has served on the Yorkshire Region committee for the last five years and, unusually, he also holds a national position as a council member of R3. He has taken over as regional chair from business recovery and turnaround specialist Robert Adamson, northern restructuring partner for Mazars.

In his new role, William will be responsible for raising the profile of the work of R3 and its 300 members in the region. Bringing together qualified, regulated members to help businesses and individuals facing financial distress, the organisation promotes best practice for the insolvency profession as well as increasing public understanding of personal and corporate insolvency issues.



media relations and profile

“Insolvency practitioners are continuing to play a vital part in preserving the value of businesses and saving jobs in the region. This is something which can get overlooked,” commented William Ballmann. “R3 has proved very effective at conveying this message, and my aim as chair is to build on these solid foundations and further improve understanding of the positive role our members play, so ensuring that Yorkshire businesses are aware of all the options open to them should they hit financial difficulties. With a range of insolvency tools at their disposal, IPs and restructuring professionals can work with directors and may be able to find a way forward for the business if they are consulted at an early stage.”

William will be assisted by Chris Wood, partner at Clough Corporate Solutions in Cleckheaton, who will continue to serve as vice chair.

To find out more, please visit www.r3.org.uk

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Picture shows: William Ballmann, chair of R3 in Yorkshire

For further press information, please contact:

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Notes to editors:

- R3 is the trade body for Insolvency Professionals, and is made up of 97% of the UK’s Insolvency Practitioners from all over the UK.
- R3 comments on a wide variety of personal and corporate insolvency issues. Please contact the press office, or see www.r3.org.uk for further information.
- R3 promotes best practice for professionals working with financially troubled individuals and businesses; all R3 members are regulated by one of nine recognised professional bodies.
- R3 stands for ‘Rescue, Recovery, and Renewal’ and is also known as the Association of Business Recovery Professionals.