

Date: 4 November 2013

Commercial Recoveries

Online debt collection business aims to help stem 'bad debt tide'



A new online debt recovery service has been launched, which aims to help address the growing crisis of escalating late payments and bad debt debts that is crippling small and medium-sized businesses across the UK.

Credit professional, Martin Bromboszcz, who has over 20 years' debt collection industry experience, has launched Commercial Recoveries specifically to help smaller businesses get paid. The company will recover debts on behalf of businesses from as little as £100, to those of over £5,000, and will not charge a commission fee for any debts that it is unable to recover.

Commercial Recoveries managing director, Martin Bromboszcz, said: "The economic climate is still choppy with smaller businesses in the UK owed a staggering £30bn, according to the government, whose own prompt payment code has clearly lacked the muscle to stand up to the problem.

"While the recent announcement of the new government consultation on late payment is welcome, it does not help those many businesses that are struggling right now to cope with mounting late payments. With a transparent debt recovery service for smaller businesses, we hope to be able to help organisations to avoid being swamped by the tide of bad debt."



media relations and profile

Martin added: "Smaller businesses often find they are in a 'Catch 22' situation when it comes to payments that they are owed but which aren't forthcoming. Not being paid can often be the last straw for hard pressed SMEs, but in many cases, all it takes is a letter or a phone call from a debt collection agency to kick start the repayment process. That simple action makes it clear that a business is serious about pursuing the money it is owed."

Commercial Recoveries provides a full online debt recovery service, from letters, emails and phone calls to on-site visits. Pre-litigation reports, compiled using information gathered on-site at the debtor business, enable an informed decision to be made on the viability of taking further action against unpaid debts.

For more information go to www.commercialrecoveries.com

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Photography: Martin Bromboszcz, managing director, Commercial Recoveries

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