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Winterhill Largo acquires Chase Solutions



Asset valuation and recovery specialist and financial outsourcing group, Winterhill Largo, has acquired field services company, Chorley-based Chase Solutions, for an undisclosed sum in a buy-in management buyout.

Chase Solutions provides a range of specialist field services, including data gathering and home visits, principally for the utilities sector but with clients across a number of industries. It employs 20 people internally, and operates a nationwide field force of over 600 agents, all of whom will remain with the company under its new name of Winterhill Chase Solutions.

Neil Duckworth, chief executive of Winterhill Largo, said: "The acquisition of Chase Solutions marks a stride forward in our ambition to become the leading provider of asset valuation, disposal and recovery services in the UK. The business fits well within the Winterhill Largo group and strengthens our offer, operating as it does in the utilities sector, but we also have mutual relationships with a number of clients."

In addition to increasing Winterhill Largo's workforce to more than 90 employees, the acquisition will boost the group's turnover by £1m.

Commenting on the deal, John Wolfenden, managing director of Chase Solutions, said: "We are excited at the prospect of joining the Winterhill Largo group and the whole team are looking forward to the new opportunities the deal promises to bring to the business."



media relations and profile

He added: "Winterhill Largo has a great reputation in the asset recovery and insolvency support sector and as an organisation they are the ideal size to work well with us. Neil Duckworth and his team will help us maximise the potential of the business, expand into new markets and invest in innovative new technology. The deal marks an exciting new chapter for Chase Solutions."

The acquisition of Chase Solutions follows the acquisition of Sovereign Credit Management in 2012, surveyors and real estate practice David Currie & Co in 2011, and a merger with debt recovery firm Largo in 2010. Winterhill Largo now operates from seven UK offices in Manchester, London, Liverpool, Blackburn, Wakefield, Horsham and Chorley, in addition to five overseas offices. The company now employs over 90 staff.

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Photo: Neil Duckworth, chief executive, Winterhill Largo

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