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Winterhill Largo puts £15m of distressed property up for auction



Commercial and residential property worth more than £15m is due to go under the hammer at one of the North's largest auctions of distressed property, to be held at the Reebok Stadium in Bolton on 22 March.

Organised by Manchester-based asset recovery and insolvency support group, Winterhill Largo, the auction will comprise 33 individual lots of property ranging from commercial investment opportunities to residential properties at the high end of the market.

Winterhill Largo director, David Currie, said: "This is the first auction that Winterhill Largo has organised and it is attracting a great deal of interest from potential buyers. Among the properties for sale are many that are completely new to the market, as well as some that have had a purchase fall through on them, providing a second chance to buy."

He added: "There will be a lot on offer and the range of properties is enormous, from city centre offices tenanted by Lloyds Bank in Liverpool and Sheffield; to manufacturing sites in the North West and North East; to a Lake District holiday cottage."

Winterhill Largo provides property consultancy, valuation, management and disposal work for clients across all sectors. As a specialist in the corporate insolvency and corporate restructuring market, the firm receives instructions to dispose of property from banks and other financial institutions,



media relations and profile

restructuring professionals, government agencies and NGOs. The directors also act as official Law of Property Act receivers.

Among the 33 lots up for auction on 22 March will be offices on Allerton Road in Liverpool; the 62,000 sq ft former Phoenix Chemicals site in Bromborough; and Plas Brereton, a disused manor house with private dock and 11 acres of gardens overlooking the Menai Straits in Gwynedd.

For more information and to request a catalogue, call Winterhill Largo's auction hotline on 0161 835 9559, or contact Andrea Shackleton on andreas@winterhilllargo.com

Ends

Photo shows: Plas Brereton, Manor House

Notes to editors: Following a merger with debt recovery firm Largo in 2010; the acquisition of David Currie & Co; and the acquisition of rival Sovereign Credit Management, Winterhill Largo now operates from six UK offices in London, Blackburn, Wakefield, Manchester, Liverpool and Horsham, as well as five overseas offices. The group employs over 70 staff.

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