TFG Capital

New £7.5m Yorkshire fund aims to bridge the SME ‘funding gap’

A new cash flow and bridging fund for SME businesses that aims to offer a range of flexible commercial loans swiftly has been launched by a well-known Yorkshire based financier James Mortimore.

TFG Capital has been established by the former Reward Capital and Aldermore financier, and launches with an initial bank of £7.5m provided for transactions.

With offices in Leeds and Doncaster, TFG Capital expects the majority of its transactions to be for loans to northern SMEs for amounts between £50,000 and £3 million over terms up to two years.

Unlike many of its competitors, it offers individually-tailored, secured funding within flexible parameters, enabling it to help clients even if their requirements fall outside the criteria demanded by traditional lenders. With all applications dealt with directly by the decision makers within TFG Capital, funding solutions can be provided within tight timescales.
“Over the last ten years I have seen an increasing number of good businesses with great potential that needed to borrow to grow or to exploit a particular opportunity, and which proved unable to secure funding simply because they didn’t fit the profile prescribed by existing lenders,” said Mortimore.

“Not only was it frustrating for the businesses that couldn’t access funding from their own banks or ABLs, it was also a missed opportunity for the lender as the proposition often presented a good solid business deal for everyone, and that is the gap we are looking to bridge.

“With the first fund already fully subscribed, the money is there and ready to lend, and further backing means additional larger lines of finance are already available for bigger one-off deals. We are coming to market with a new offering that considers every single business that comes to us on its individual merits rather than assessing it against a rigid, pre-set template,” he continued.

“We are already working with corporate financiers and alongside other lenders, including banks, ABLs and bridging funders, all of which have their own formula and are unable to complete on a great deal of transactions that don’t tick all the boxes on their checklists,” added Mortimore.

“We know there are lots of businesses with huge potential and limited options, and we want to back these businesses and their owners by taking appropriate and measured risk for a sensible return, working with them to provide the funding they need,” he said.

Further information on the company can be found at www.tfgcapital.co.uk/

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Photography:  TFG Capital founder James Mortimore

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