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Eddisons

Teesside properties under the hammer in auction

Vacant and tenanted residential and commercial properties, in Teesside and across the north of England are set to tempt investors at property consultants Eddisons’ next auction at Elland Road Stadium in Leeds on 10 September.

Among the 62 lots due to go under the hammer are four properties in Loftus, near Saltburn, including a double ground-floor retail units on West Road let to a mobile phone repair business and a fast food takeaway, with a tenanted three-bedroom maisonette above. With a guide price of £80,000 plus, the property provides an annual rental income of £20,000.

In Hartlepool, a vacant Chinese takeaway unit and three-bedroom apartment on Sydenham Road will be included in the auction with a guide price of £35,000 to £40,000.

In Billingham, the former Sir Plants A Lot garden centre, on a 3.7 acre site, is guided at £150,000 plus. The Sandy Lane West property includes greenhouses and open land and has lapsed planning consent for an agricultural worker’s dwelling.

Meanwhile a vacant four-bedroom terraced house in need of refurbishment on Greenbank Road, near Darlington town centre, has a guide price of £70,000 plus.
Robert Limbert, director and auctioneer at Eddisons, said: “The beauty of such a large auction from a buyer’s perspective is the diversity of lots available right across the north of England.

“The wide range of properties and land on offer – and an average guide price of £80,000 - means there may be some real bargains to be had and we expect a high volume of interest and bidding activity.”

The full catalogue is available to view at www.eddisons.com/auctions