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R3

Leeds restructuring specialist to head up insolvency trade body R3 in Yorkshire



Leading business restructuring and turnaround expert Adrian Berry has been appointed as regional chair of R3, the insolvency trade body, and lawyer Rachael Markham has been appointed as regional deputy chair.

Adrian is a restructuring partner at Deloitte LLP based in Leeds and has over 25 years' experience working with under-performing businesses at various stages of difficulty, working with both lender, corporate and investor communities.

Rachael is a senior associate at Lupton Fawcett Denison Till. She has over ten years' experience working within corporate restructuring, advising insolvency practitioners on all aspects of insolvency covering a wide variety of sectors.

Adrian has been a member of R3 for over 20 years and has served on the Yorkshire Regional Committee for the last four years. Rachael is the chair of the R3 Ladies Committee for the Yorkshire region and is also an active member on the R3 Yorkshire Regional Committee.

Adrian takes over from William Ballmann, partner at Gateley Plc, who has been regional chair of Yorkshire and the Humber for the last two years. He and Rachael will build on William's work of raising the profile of the work of R3 and its 300 members in the region. Bringing together qualified, regulated members to help businesses and individuals facing financial distress, the organisation promotes best practice for the insolvency profession as well as increasing public understanding of personal and corporate insolvency issues.

"With a sixth of the UK's insolvency practitioners based in our region, we are one of the largest centres for the profession and R3 plays a key role in communicating the positive work carried out by our

members,” comments Adrian. “Over the last two years, William has done a great job of championing the profession in the region – just last month, it was announced that in Yorkshire alone, 631 of the 2,102 of the businesses that entered a formal procedure were rescued, saving around 46,246 jobs.

“I look forward to working with Rachael and the rest of the Yorkshire R3 committee to continue to raise awareness of the need for an effective insolvency regime and profession, and of their wider benefits to the regional economy.”

R3 plays an important role conveying to the business community the positive work carried out by restructuring and insolvency professionals. The work insolvency practitioners do is often behind the scenes ensuring solvent futures for businesses in difficulty. In many cases, even when an insolvency solution is required, they protect value by enabling businesses to continue trading, saving jobs in the region and giving a better return for creditors,” commented Adrian Berry. “With businesses in Yorkshire continuing to face difficult market conditions and uncertainty, it is vital that directors get expert professional advice at the first sign of financial difficulty so they can explore the full range of options available to them.”

To find out more, please visit www.r3.org.uk